

Loan programs designed for you

- Wide Range of Government Purchase and Refi Programs: FHA, VA, RD/USDA and more!
- Full Suite of Conventional Loan Programs:
 - Fixed, Adjustable, Jumbo & More
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- Flexible Credit Programs
- Competitive Rates & Closing Costs

Mortgage resources online

Visit our website to:

- Compare loan products
- Calculate payments
- Check daily rates
- Apply for a loan and more!

Apply today!

Online: www.mortgages.lionsharecu.org

By Phone: 704.636.0643

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*Authorized to act as an agent on behalf of Lion's Share Federal Credit Union.



www.lionsharecu.org
NMLS ID# 459216 | 704.636.0643



www.memberfirstmortgage.com
NMLS ID# 149532 | 866.898.1818

Application checklist

So we may process your mortgage application quickly, please provide copies of the items listed below:

- Copy of Driver's License for each borrower
- Most recent pay stub showing year-to-date earnings (at least 30 days)
- W-2's for previous two years
- All pages of most recent Asset Statements covering two full months
- All pages of complete signed & dated Federal tax returns, including all schedules - two years
- All pages of most recent 401K / retirement statement
- Copy of last mortgage statement (for refinance transactions)
- Purchase Agreement signed by all parties (for purchase transactions)

IF APPLICABLE

- Social Security income award letter
- Most recent pension/retirement monthly statement
- Disability income award letter
- Completed gift letter signed and dated by gift source and all borrowers
- Divorce Decree – all pages
- If self-employed or commissioned, most current year-to-date Profit & Loss statement
- Proof of child support
- Bankruptcy papers (all pages) if Bankruptcy discharged in the past 4 years

MISCELLANEOUS ITEMS

- _____
- _____

**Additional documentation may be required for loan approval.*



WORKING TOGETHER TO BRING OUR MEMBERS GREAT MORTGAGE PROGRAMS AND EXCELLENT SERVICE!

MEMBER FIRST MORTGAGE, LLC

616 44th Street SE
 Grand Rapids, MI 49548
www.memberfirstmortgage.com | 866.898.1818
 NMLS ID# 149532

LION'S SHARE FCU

850 Harrison Road
 Salisbury, NC 28147
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* Member First Mortgage, LLC is a partner of Lion's Share Federal Credit Union. This is not a commitment to lend. All lending products are subject to credit and property approval. Refinancing an existing mortgage loan may cause the total finance charges to be higher over the life of the loan. Additional restrictions may apply. Jim Rogers, NMLS #235651 is authorized to act as an agent of Lion's Share Federal Credit Union and is authorized to represent Member First Mortgage, LLC ("MFM"). MFM (616 44th Street SE, Grand Rapids, MI 49548 | (866) 898.1818 | NMLS ID: 149532) is a Licensed Mortgage Lender/Servicer and a partner of Lion's Share Federal Credit Union (850 Harrison Road, Salisbury, NC 28147 | 704.636.0643 | NMLS ID: 459216). For MFM's state disclosure information, please visit MFM's website. For NMLS licensing information, please visit www.nmlsconsumeraccess.org | Equal Housing Opportunity.



LION'S SHARE
 FEDERAL CREDIT UNION
 WHERE MEMBERS MATTER MOST

MORTGAGE INFORMATION

About our mortgage partnership

Lion's Share Federal Credit Union and Member First Mortgage, LLC (MFM) have teamed up to provide affordable mortgage solutions and excellent service to our members.

Built on the Credit Union philosophy of "People Helping People", Member First Mortgage (MFM) is a Credit Union Service Organization. MFM has served the home financing needs of Credit Union members and individual borrowers since 2001. As a full service mortgage lender with an experienced staff, MFM offers expertise in all aspects of mortgage lending; from purchase to refinance. Through our partnership with MFM, we can offer our members a wide variety of home loan options to fit their unique needs and goals.

Together with Member First Mortgage, we now offer a full suite of government loan programs; including FHA, Rural Development/USDA and VA (Veterans Administration), as well as conventional fixed rate and adjustable rate programs, jumbo loans and more!

Ready to get started? Contact us today or apply online at www.mortgages.lionsharecu.org.



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Step-by-step process

Getting a home loan doesn't have to be difficult. The mortgage experts at Lion's Share Federal Credit Union and MFM will work with you throughout the mortgage process, answering your questions and offering advice every step of the way.

1. GO ONLINE:

www.mortgages.lionsharecu.org Apply Now

- Complete the online application.
- Gather the following documents: Pay stubs, bank statements, 2 years of tax returns

2. CONTACT A REAL ESTATE AGENT

- Provide your real estate agent with a list of your wants/needs in a home, and your pre-approval letter

3. FIND YOUR PERFECT HOME

- Looking online or using a real estate agent can be great resources.

4. SIGN A PURCHASE AGREEMENT

- Once you've found the perfect home, you'll need to sign a purchase agreement so we can begin the mortgage financing process.

5. LOAN ESTIMATE / EARLY DISCLOSURES RECEIVED

- Sign initial disclosures
- Rate lock forms
- Supply financial information
- Pay for Appraisal
- Remember, the quicker you send these items back, the sooner you can get to closing.

6. LOAN FILE GOES TO UNDERWRITING

- Additional information may be requested from the Underwriter(s) working on your loan.

Step-by-step process continued

7. APPRAISAL ORDERED

- A licensed appraiser will setup an appointment to assess the home in-person, and provide an appraised value.

8. APPRAISAL RECEIVED

- If the appraised value is at or above the purchase price, you can move forward with your loan!
- If the appraised value is lower, you will need to discuss a new agreement (go back to step 4).

9. UNDERWRITING CONDITIONS CLEARED

- You are now clear to close on your mortgage!

10. SCHEDULE CLOSING

- Final closing disclosure will be sent 3-5 business days prior to closing.
- Obtain/supply a cashier's check for "Cash-to-Close" 1-2 days before closing date.

11. CLOSING DAY!

- Don't forget to bring your driver's license.

REMEMBER: Every mortgage is unique. This step-by-step process is simply to serve as a general outline of what you can expect during the mortgage process. We make no guarantees in regards to timelines, required documentation, approval, etc.

Applying is easy at Lion's Share Federal Credit Union

You can apply for a mortgage online at your convenience at www.mortgages.lionsharecu.org. Once you start the application, you'll be asked for the following:

1. PERSONAL INFORMATION

- Provide details about yourself and authorize MFM to obtain your credit report. Enter "Lion's Share Federal Credit Union" when asked which Credit Union you belong to.

2. PROPERTY INFORMATION

- Provide details about the property or home you are looking to purchase or refinance through Lion's Share Federal Credit Union.

3. LOAN SELECTION

- Select a loan program based on your unique needs, as well as your responses to the previous sections.

4. INCOME, ASSET AND EXPENSE INFORMATION

- Provide information about your employment history and any other income sources (social security, retirement, etc.)
- Provide information about your credit history, current assets, deposit accounts, current home (if applicable) and any other non-real estate assets.

5. MISCELLANEOUS INFORMATION

- Provide personal history, background information, ownership interest and anything else you'd like to tell us about your application.

6. SUBMIT YOUR APPLICATION

- You are on your way to homeownership!