



**MFM Bulletin: 026-2024**

**Date:** October 16, 2024

**Subject:** Updates to MFM Underwriting Overlays

MFM is updating our Underwriting Overlays with the changes outlined below. See the attached PDF for complete MFM Underwriting Overlays:

- **Tax Transcripts will now be required for ALL loans where Tax Returns are required.** Our previous overlays only required transcripts when a loan was being sold to private investors. *This change is effective with loan applications on or after 10/21/2024.*
- **VA Loans:** Removed the requirement for Approve/Eligible AUS findings to support our VA manual underwriting option. *This change is effective immediately.*
- **VISA Eligibility Matrix:** Added additional allowable VISA category types for International Organization and NATO Employment VISA (G type) and additional EAD codes eligible without VISA. *This change is effective immediately.*

Please contact the MFM Underwriting Dept. ([underwriting@memberfirstmortgage.com](mailto:underwriting@memberfirstmortgage.com)) if you have any questions or concerns.

Thank you