



MFM Bulletin: 030-2022

Date: December 20, 2022

Subject: Credit Report Fee changes

Effective January 1st, 2023, Member First Mortgage's consumer credit and verification services provider (CBC/Factual Data[®]) will begin charging \$80.00 for credit report fees for all independent or joint borrowers. If a credit report is pulled prior to 1/1/2023, the current credit report fee of \$40.00 will still be in effect.

MFM is working diligently to negotiate a better rate for credit reports, but until we are able to attain improved pricing from Factual Data or find a new provider, a credit report fee of \$80.00 will be billed.